

PUBLIC ADVERTISEMENT

Date: 16/11/2022

**Invitation to submit Expression of Interest
for Partial Privatisation of Ethio Telecom**

The Government of the Federal Democratic Republic of Ethiopia (the “Ethiopian Government”) is proposing a partial privatisation of Ethio Telecom, a public enterprise established by virtue of the Ethio-Telecom Establishment Council of Ministers Regulation No. 197/2010 (as amended by the Ethio- Telecom Establishment (Amendment) Council of Ministers Regulation No. 480/2021), engaged in providing telecommunication services in Ethiopia (“Company”), by offering equity shares, which constitute 40.00% of Company’s equity share capital (“Stake”) (“Proposed Transaction”).

In light of the aforesaid, the Ethiopian Government has issued Invitation for Expression of Interest (“IEOI”) describing further details of the Proposed Transaction, instructions pertaining to the submission of the Expression of Interest (“EOI”) and brief understanding of the Company. The documents can be downloaded from Ministry of Finance website at www.mofed.gov.et

In addition, Deloitte Consulting Limited (“TA”) has been retained as transaction advisor by the Ministry of Finance of Ethiopia (“MoF”) to advise on the Proposed Transaction.

Please note that as per the IEOI dated 16 November 2022, the last date for submission of EOI is 20 December 2022. All communication for clarification and questions should be directed to the email address provided below.

Note: Please note that this invitation should not be construed as a binding offer on the part of the Ethiopian Government and the Ethiopian Government reserves the right to amend, modify, or withdraw this IEOI at any time without assigning any reason and without incurring any liability.

The Government of the Federal Democratic Republic of Ethiopia

Ministry of Finance (“MoF”)

Ethiopian Investment Holdings (“EIH”)

Contact for any information:

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